

AGENDA

PARTNERSHIPS AND LIMITED LIABILITY COMPANIES COMMITTEE

**Thursday, March 16, 2006
10:00 a.m. – 12:00 p.m.**

**Teleconference Call
Dial In No.: (800) 640-4405
Access Code: 6823359**

I. Administrative Matters

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| A. | Introduction | Brad Rogerson |
| 1. | Adoption of February Minutes | Brad Rogerson |
| B. | Report from Business Law Section Leadership Conference:
“Inspiring Involvement” | |
| 1. | Membership | Brad Rogerson |
| a. | Current Member Involvement <ul style="list-style-type: none">• Contacting members• Standards of participation• Conversion to active membership vs. resignation | |
| b. | New Applicants <ul style="list-style-type: none">• E-Bulletin Draft• Getting out there (current project ad blitz)• Member survey | |
| 2. | New Technology <ul style="list-style-type: none">a. Workroomsb. Video meetings | |
| 3. | Updated Subcommittee Org. Chart | Brad Rogerson |
| 4. | Updated Meeting Chart | Brad Rogerson |
| C. | Legislative Day – Sacramento | Brad Rogerson |

- D. BLS Committee Liaisons
 - 1. Executive Committee Alan Duboff
 - 2. Legislative Larry Doyle
 - 3. Corporations Committee Lemoine
Skinner III
- E. Upcoming Critical Dates and Deadlines Brad Rogerson
 - BLN Submission Deadline – March 31, 2006

II. Subcommittee Reports

- A. Publications Subcommittee Ed Gartenberg
 - 1. BLN Article Topics and Authors
 - a. Series LLC's (Brad Rogerson, Eric Steinberger)
 - b. Fiduciary Duties (Ed Gartenberg)
 - c. Non-Equity Partners (Phil Jelsma)
 - d. Attorney General (opinion side note – Rick Burt)
 - 2. Drafts: March 15, 2006 Deadline
- B. Educational Programs Subcommittee Brad Rogerson
 - 1. State Bar Annual Meeting - CLE Program (confirmed)
 - 2. Other Educational Programs (webcasts, CLE credit)
 - a. Tax webinars
 - b. Other topics
- C. Legislation Subcommittee Phil Jelsma
 - 1. California Statutory Trusts Proposal
 - 2. Revised Limited Partnership Act (2001), Affirmative Legislative Proposal (report from Sacramento)
 - 3. Affirmative Legislation Proposals (due June 1, 2006)

D. Webpage Subcommittee Brad Rogerson

1. General Updates Complete
2. Practitioner's Corner – A.G. Opinion
 (brief blurb and link)
3. Upcoming Events (state bar CLE program, BLN issue)

E. Case Law Developments Subcommittee Phil Jelsma

1. Northwest v. California Franchise Tax Board Charles McKee

III. Practice Issues

A. Talking Points: FTB and Series LLCs Open

B. Other Open